

YOUNG MEN'S CHRISTIAN ASSOCIATION OF MIDDLE TENNESSEE
STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2022 AND 2021

	2022	2021
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 43,196,765	\$ 38,033,330
Investments	12,947,305	-
Accounts and Grants Receivable:		
Membership and program fees, net	341,961	263,581
Grants and contracts	288,724	176,571
Contributions receivable, net	1,906,968	1,949,617
Prepaid expenses and other assets	1,393,307	918,265
Total Current Assets	60,075,030	41,341,364
Contributions receivable, less current portion, net	2,943,136	3,734,587
Investments	12,231,481	-
Interest rate swap asset	805,706	-
Cash restricted for investment in property and equipment	1,909,444	349,944
Property and equipment, net	120,301,782	98,134,183
Operating lease right-of-use assets	554,139	-
Total Assets	\$ 198,820,718	\$ 143,560,078
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 6,476,906	\$ 1,923,328
Accrued expenses	5,117,823	5,175,351
Deferred membership and other revenues	1,888,468	2,167,402
Deferred grant revenue, ARPA Childcare Stabilization Grant	10,334,133	-
Deferred grant revenue, Paycheck Protection Program loan	-	8,966,919
Promissory note payable	15,500,000	-
Current portion of bonds payable	1,955,767	1,886,730
Current portion of operating lease liability	366,175	-
Total Current Liabilities	41,639,272	20,119,730
Line of credit	-	2,000,000
Deferred revenue, other	975,645	1,049,977
Interest rate swap liability	-	1,947,352
Operating lease liability, less current portion	191,590	-
Long-term bonds payable, less current portion	32,114,001	34,069,774
Total Liabilities	74,920,508	59,186,833
Net Assets:		
Without Donor Restrictions:		
Undesignated	58,815,634	56,382,187
Board designated	57,410,805	21,231,958
Total Without Donor Restrictions	116,226,439	77,614,145
With Donor Restrictions	7,673,771	6,759,100
Total Net Assets	123,900,210	84,373,245
Total Liabilities and Net Assets	\$ 198,820,718	\$ 143,560,078

The accompanying notes to the financial statements are an integral part of these statements.

YOUNG MEN'S CHRISTIAN ASSOCIATION OF MIDDLE TENNESSEE
STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2022

(WITH SUMMARIZED FINANCIAL DATA FOR YEAR ENDED DECEMBER 31, 2021)

	Without Donor Restrictions	With Donor Restrictions	2022 Total	2021 Total
Operating Activities:				
Public Support:				
Contributions	\$ 622,180	\$ 2,077,857	\$ 2,700,037	\$ 3,808,300
Foundation and corporate grants	774,755	517,388	1,292,143	18,861,320
Special events, net	286,397	-	286,397	332,163
Release from restrictions	2,481,086	(2,481,086)	-	-
Total Public Support	4,164,418	114,159	4,278,577	23,001,783
Revenue:				
Membership fees, net	40,274,295	-	40,274,295	31,714,930
Program fees, net	20,263,180	-	20,263,180	12,837,737
Government grants and contracts	21,504,317	-	21,504,317	10,508,524
Sales to members	757,409	-	757,409	601,147
Other income	974,248	-	974,248	663,310
Interest income	75,183	-	75,183	4,655
Total Revenue	83,848,632	-	83,848,632	56,330,303
Total Public Support and Revenue	88,013,050	114,159	88,127,209	79,332,086
Expenses:				
Program services	69,350,550	-	69,350,550	59,857,230
Administrative	9,181,659	-	9,181,659	8,504,562
Fundraising	1,299,817	-	1,299,817	1,903,622
Total Expenses	79,832,026	-	79,832,026	70,265,414
Change in Net Assets from Operations	8,181,024	114,159	8,295,183	9,066,672
Nonoperating Activities:				
Unrealized gain on interest rate swap	2,753,057	-	2,753,057	1,615,253
Gain on sale of property and equipment	25,105,449	-	25,105,449	7,683
Contributions for capital assets	-	3,373,276	3,373,276	6,036,112
Release from restrictions	2,572,764	(2,572,764)	-	-
Total Nonoperating Activities	30,431,270	800,512	31,231,782	7,659,048
Change in net assets	38,612,294	914,671	39,526,965	16,725,720
Net assets, beginning of year	77,614,145	6,759,100	84,373,245	67,647,525
Net assets, end of year	\$ 116,226,439	\$ 7,673,771	\$ 123,900,210	\$ 84,373,245

The accompanying notes to the financial statements are an integral part of these statements.

YOUNG MEN'S CHRISTIAN ASSOCIATION OF MIDDLE TENNESSEE
STATEMENT OF ACTIVITIES

YEAR ENDED DECEMBER 31, 2021

	Without Donor Restrictions	With Donor Restrictions	2021 Total
Operating Activities:			
Public Support:			
Contributions	\$ 1,874,790	\$ 1,933,510	\$ 3,808,300
Foundation and corporate grants	18,494,380	366,940	18,861,320
Special events, net	332,163	-	332,163
Release from restrictions	658,159	(658,159)	-
Total Public Support	21,359,492	1,642,291	23,001,783
Revenue:			
Membership fees, net	31,714,930	-	31,714,930
Program fees, net	12,837,737	-	12,837,737
Government grants and contracts	10,508,524	-	10,508,524
Sales to members	601,147	-	601,147
Other income	663,310	-	663,310
Interest Income	4,655	-	4,655
Total Revenue	56,330,303	-	56,330,303
Total Public Support and Revenue	77,689,795	1,642,291	79,332,086
Expenses:			
Program services	59,857,230	-	59,857,230
Administrative	8,504,562	-	8,504,562
Fundraising	1,903,622	-	1,903,622
Total Expenses	70,265,414	-	70,265,414
Change in Net Assets from Operations	7,424,381	1,642,291	9,066,672
Nonoperating Activities:			
Unrealized gain on interest rate swap	1,615,253	-	1,615,253
Gain on sale of property and equipment	7,683	-	7,683
Contributions for capital assets	-	6,036,112	6,036,112
Release from restrictions	4,030,497	(4,030,497)	-
Total Nonoperating Activities	5,653,433	2,005,615	7,659,048
Change in net assets	13,077,814	3,647,906	16,725,720
Net assets, beginning of year	64,536,331	3,111,194	67,647,525
Net assets, end of year	\$ 77,614,145	\$ 6,759,100	\$ 84,373,245

The accompanying notes to the financial statements are an integral part of these statements.